

Maybank Private New-To-Bank (NTB) Onboarding Fresh Funds Promotion

Qualifying Criteria	
New-To-Bank (“NTB”) Maybank clients to be onboarded to Maybank Private with fresh funds	
Fresh Funds	Cash Credit Gift
S\$1,500,000	S\$1,500
S\$3,000,000	S\$3,800

**Terms and Conditions for Maybank Private NTB Onboarding Fresh Funds Promotion (“Terms and Conditions”)**

1. The Maybank Private NTB Onboarding Fresh Funds Promotion (“**Promotion**”) commences on 1 October 2022 and ends on 31 December 2022 (with both dates inclusive) or such date(s) as may be determined and notified by Maybank Singapore Limited (“**Maybank**”) in its sole discretion (“**Promotion Period**”).
2. This Promotion is open to NTB clients who have not been onboarded to the Maybank Private platform (each, an “**Eligible Client**”).
3. To qualify for this Promotion, an Eligible Client must open a new Maybank Private account and place fresh funds of at least S\$1,500,000 or its foreign currency equivalent (“**Amount**”) in this newly opened Maybank Private account (“**Account**”) during the Promotion Period.
4. An Eligible Client shall only be entitled to receive up to a maximum of S\$3,800 of Cash Credit Gift. Such maximum applies regardless of: (a) the number of Maybank Private accounts that the Eligible Client has or opens with Maybank; and (b) the amount of fresh funds placed in the Eligible Client’s Maybank Private account(s) during the Promotion Period.
5. The Cash Credit Gift shall be credited into the Eligible Client’s Account two (2) months after the end of promotion period or at such other time that Maybank in its sole and absolute discretion may determine, without prior notice or liability to any person.
6. Maybank reserves the right to recover the full value of the Cash Credit Gift by deducting it from the Eligible Client’s Account or such other account maintained with Maybank as may be determined by Maybank if:
  - (a) the Eligible Client’s Account is voluntarily or involuntarily closed, terminated and/or suspended before 30 June 2023;
  - (b) the Eligible Client terminates his Maybank Private relationship before 30 June 2023;
  - (c) it is determined by Maybank that the Amount (whether in full or in part) is used for both for this Promotion and other Maybank promotion(s);
  - (d) it is determined by Maybank that the Eligible Client is in fact not eligible to participate in this Promotion and/or did not satisfy any of the applicable criteria of this Promotion; or
  - (e) it is determined by Maybank that the Eligible Client has breached any of the Terms and Conditions stated herein or any other terms and conditions governing his accounts or facilities with Maybank.

No person shall be entitled to any payment or compensation from Maybank in the event that the Cash Credit Gift(s) is forfeited, reclaimed or recovered by Maybank.

7. The Cash Credit Gift(s) shall be awarded at Maybank's sole discretion. All Cash Credit Gifts are non-transferable and are not exchangeable and shall be subject to such other terms and conditions which Maybank may in its sole and absolute discretion impose.
8. Maybank reserves the right to vary or substitute the Cash Credit Gift(s) at its sole and absolute discretion without prior notice or liability to any person.
9. Maybank shall have the sole and absolute discretion to exclude any person from participating in this Promotion and being entitled to the Cash Credit Gift(s) without any obligation to furnish any notice and/or reason. Maybank's decision on all matters relating to this Promotion (including the award of the Cash Credit Gift(s)) shall be final, conclusive and binding on all participating clients.
10. This Promotion is not valid in conjunction with other offers and promotions carried out by Maybank unless otherwise specified.
11. Maybank reserves the right in its sole and absolute discretion to add to, delete or vary any of these Terms and Conditions from time to time and to suspend, terminate and/or withdraw this Promotion at any time without prior notice, reason or liability to any person.
12. Maybank and its related corporations and their respective officers, employees, representatives and/or independent contractors shall not be liable for any loss, liability, expense or damage whatsoever or howsoever incurred or sustained by an Eligible Client and/or any other person by reason of, arising from or in connection with this Promotion.
13. If there is any inconsistency between these Terms and Conditions and any brochures, marketing or promotional materials relating to this Promotion, these Terms and Conditions shall prevail.
14. The prevailing terms and conditions governing accounts, products, facilities and/or services offered by Maybank to its clients and other applicable terms and conditions and/or rules and regulations shall also apply.
15. Unless the context otherwise requires, in these Terms and Conditions, words importing the singular number shall also include the plural number and vice versa and words importing the masculine gender shall include the feminine and neutral genders.
16. These Terms and Conditions shall be governed by and construed in accordance with the laws of Singapore.

### **Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$75,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

Information correct as at 30 September 2022