

TERMS AND CONDITIONS FOR MAYBANK PRIVATE CLIENT REFERRAL PROGRAMME

("TERMS AND CONDITIONS")

1. The Maybank Private Client Referral Programme (the "Programme") is open to existing Maybank Private clients (each, a "Referrer") of Maybank Singapore Limited ("Maybank"). By submitting the referral form to Maybank, the Referrer irrevocably agrees to these Terms and Conditions as set forth herein and as may be amended, varied or supplemented by Maybank from time to time at its sole discretion. The Programme is valid until 31 December 2022 (inclusive) or until the Cash Credits (defined below) are fully redeemed, whichever is earlier.
2. A referral by the Referrer is considered successful when:
 - a. the person referred to Maybank Private by the Referrer (the "Referee"):
 - (i) is not an existing client of Maybank; or
 - (ii) has not held a primary bank account with Maybank in the three (3) calendar months before the date of the Referrer's referral; or
 - (iii) is an existing client of Maybank but only holding a housing loan, an auto finance loan or credit cards with Maybank;
 - b. the Referee successfully opens a new Maybank Private account (the "New Account") with Maybank within one (1) month from the date of the Referrer's referral;
 - c. the Referee places a deposit of fresh funds of at least USD1,000,000 in the New Account (the "AUM") within one (1) month from the date of the opening of such New Account, where such funds are in the form of non-Maybank cheques/cashier's orders/demand drafts or other funds or investment products that are not transferred from any Maybank accounts; and
 - d. the Referee maintains a minimum AUM size of USD1,000,000 (the "Minimum AUM") in the New Account for a period of six (6) months from the date of the opening of such New Account.
2. A Referrer shall be rewarded with a SGD1,000 Cash Credit (the "Cash Credit") for each successful referral under the Programme.
3. For the avoidance of doubt, to be eligible for the Cash Credit under the Programme:
 - a. a Referrer may not refer themselves to Maybank Private; and
 - b. a Referrer may not be the joint account holder of the New Account opened by the Referee.
4. Maybank reserves its right in its sole and absolute discretion to forfeit the Cash Credit or reclaim the full retail value of the Cash Credit (if already awarded) by deducting it from the Referrer's Maybank Private account or such other account maintained with Maybank as may be determined by Maybank if:
 - a. the Referee's Maybank Private account is voluntarily or involuntarily closed, terminated and/or suspended within six (6) months from the date of establishment of the Maybank Private relationship;
 - b. the Referee terminates his Maybank Private relationship with Maybank or withdraws or otherwise reduces his AUM and thereby maintains less than the Minimum AUM in the New Account within six (6) months from the date of establishment of the Maybank Private relationship;
 - c. the AUM (in full or in part) is used for both this Promotion and other Maybank promotion(s);
 - d. if Maybank subsequently discovers that the Referrer and/or a Referee is/are in fact not eligible to participate in the Programme or any of the applicable conditions is/are not fulfilled; or
 - e. it is determined by Maybank that the Referrer or a Referee has breached any of the Terms and Conditions stated herein or any other terms and conditions governing his accounts or facilities with Maybank. No person shall be entitled to any payment or compensation from Maybank in the event that any Cash Credit be forfeited or reclaimed and Maybank shall not be liable in any manner whatsoever.

5. A Referee shall be eligible to participate in the Programme and make referrals only after successfully opening a New Account with Maybank Private.
6. If a Referee is referred by more than one Referrer, the Cash Credit shall be awarded to the Referrer whose referral is received by Maybank first, as determined by Maybank in its sole and absolute discretion.
7. The issuance of the Cash Credit shall be subject to Maybank's sole discretion. All Cash Credits are non-transferable and not exchangeable for kind and shall be subject to such terms and conditions which Maybank may in its sole and absolute discretion impose.
8. Maybank shall have the sole and absolute discretion to exclude any person from participating in the Programme and from being entitled to the Cash Credit(s) without any obligation to furnish any notice and/or reason.
9. Maybank reserves the right in its sole and absolute discretion to amend, vary or supplement any of these Terms and Conditions from time to time and to terminate and/or withdraw the Programme at any time without prior notice or liability to any person.
10. Maybank may in its sole and absolute discretion vary or substitute the Cash Credit(s) with another item of equivalent or similar value without notice and liability to any person.
11. Maybank's decision on all matters relating to the Programme (including the awarding of the Cash Credit) shall be final, conclusive and binding.
12. The Programme is not valid in conjunction with other offers and promotions carried out by Maybank unless otherwise specified.
13. In the event of any inconsistency between these Terms and Conditions and any brochures, marketing or promotional materials relating to the Programme, these Terms and Conditions shall prevail.
14. The prevailing terms and conditions governing accounts, products, facilities and/or services offered by Maybank to its clients and other applicable terms and conditions and/or rules and regulations shall also apply.
15. Unless the context otherwise requires, in these Terms and Conditions, words importing the singular number shall also include the plural number and vice versa and words importing the masculine gender shall include the feminine and neutral genders.
16. These Terms and Conditions shall be governed by and construed in accordance with the laws of Singapore.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$75,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

Information is correct as of 1 July 2022